

Risk Factors And Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). Participating unit linked life insurance plan. Aditya Birla Sun Life Insurance Company Limited is only the name of the Insurance Company and ABSLI Wealth Assure Plus is only name of the unit linked life insurance contract and funds and does not in any way indicate the quality of the contract, its future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDAI approval. The value of the segregated fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document. The premium paid in non - participating unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of segregated fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns above the guaranteed returns from the segregated funds. Goods and Service Tax and any other applicable taxes levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable. The Past performance of the Unit linked fund(s) of the company is not necessarily indicative of the future performance of any of these Unit linked fund(s). An extra premium may be charged as per our then existing underwriting guidelines for substandard lives. The insurance cover will commence on the later of (i) date of acceptance of risk by the Company and (ii) date of realisation of premium by the Company. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.

In this policy, investment risk in investment portfolio is borne by the policyholder.

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception.

Omendu Prakash / Entrepreneur

PROTECTING your wealth creation goals against death, disease and disability

Aditya Birla Sun Life Insurance Wealth Assure Plus

A non-participating unit linked life insurance plan

- Long-term wealth creation against death, critical illness and disability
- Benefits of MNC fund first time in your ULIP portfolio
- Flexibility to choose between 4 investment options to suit your needs
- Flexibility to choose between Classic and Assured plan options
- Avail tax benefits u/s 80C & 10(10D)⁽¹⁾

⁽¹⁾Tax benefits are subject to change in tax laws.

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection
Plans

Health
Plans

Children's
Future

Retirement
Plans

Wealth Plans
with Protection

Savings Plans
with Protection

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Aditya Birla Sun Life Insurance Company Limited Registered Office: One World Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI Reg No.109 CIN: U99999MH2000PLC128110 UIN:109L120V02 ADV/11/20-21/1562 VER2/NOV/2020

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**ADITYA BIRLA
CAPITAL**

1800-270-7000



Omendu Prakash / Entrepreneur

You have worked hard for your money, and you should always make your money work harder for you, driving its growth in high gear. Introducing ABSLI Wealth Assure Plus, which enables your wealth to grow steadily over time, giving you and your loved ones peace of mind, and providing you a secure financial future to meet your needs at different stages of life.

Key Benefits

-  A plan that offers dual benefit of life insurance protection and savings through a wide range of fund options
-  Option to increase protection through waiver of premium in case of critical illness or total permanent disability
-  Flexibility to choose from 2 plan options to suit your aspirations
-  Boost your savings through regular premiums
-  Flexibility to choose between 4 investment options to suit your needs
-  Flexibility to add top-ups whenever you have additional savings
-  Flexibility of partial withdrawals to meet any emergency fund requirements

Plan At A Glance

	Classic Option	Assured Option		
Entry Age (age last birthday)	30 days* to 55 years	18 to 50 years		
Maturity Age	18 to 75 years	33 to 65 years		
Premium Paying Term (PPT)	Policy Term^ (PT)	Premium Paying Term (PPT)		
	15	10	15	-
	20/25/30/35	10	15	20
Basic Premium	Minimum ₹24,000 p.a.			
Basic Sum Assured	Minimum ₹240,000 p.a.			
Top-up Premium	Minimum ₹5,000			
Pay Mode	Annual, Semi-annual, Quarterly & Monthly			

*Risk commences from the first policy anniversary.

^ Policy Term of 15 years is not available to entry ages below 3 years.

Your premiums are divided in bands as shown below to differentiate the various charges levied.

Premium Band	Band 1	Band 2
Basic Premium (₹)	24,000 – 99,999	1,00,000+

Before Your Read Any Further

ABSLI Wealth Assure Plus is a non-participating unit-linked life insurance plan. All unit-linked life insurance plans are different from traditional insurance plans and are subject to different risk factors. The name of this plan and that of the segregated funds do not in any way indicate the quality of the plan or future returns.

In this plan, the investment risk in the segregated funds chosen by you is borne by you. Segregated funds are subject to investment risks and unit prices may go up or down reflecting the market value of the underlying assets. Past performance is no guarantee of future results.

Your Choices

Plan Option – You have to choose one of the two plan options at inception. The benefit to be paid to the nominee/policyholder in case of unfortunate death of life insured during the Policy Term is Sum Assured plus Policy Fund Value.

In case you have chosen the Assured Option, then on the first occurrence of any Critical Illness or Total Permanent Disability, all the future instalment premiums under the policy shall be paid by us in the Policy fund value on each of the premium due dates till the end of the Policy Term or death, if earlier.

Basis the plan option chosen by you, the charges will vary.

Basic Premium – is equal to the **Annualised Premium** which you commit to pay every year regularly during the premium paying term excluding the taxes, rider premiums and underwriting extra premium on riders, if any. Basic Sum Assured ⁽¹⁾ is the minimum death benefit payable on the death of the life insured and is equal to 10 times of your Annualized premium.

Premium Paying Term & Mode – you can pay basic premium in monthly, quarterly, semi-annual or annual instalments for 10/15/20 years.

Policy Term – You can choose a Policy Term of 15, 20, 25, 30 or 35 years.

Investment Options - You have a choice to invest your money in the following investment options - 'Smart' Investment Option, 'Systematic Transfer' Investment Option, 'Self-managed' Investment Option or 'Return Optimiser' Investment Option. Smart Investment Option is for individuals who would like their investments to alter over time based on their age and risk profile. Systematic Transfer Investment Option is for individuals who would like to eliminate the need to time one's investments in the market. Return Optimiser Investment option is for individuals who would like to have optimal participation in the capital markets while safeguarding their returns from any market related volatilities. Self-managed Investment Option is for individuals who would like to have control over their investment.

You may wish to invest additional amounts as top-up premiums anytime except during the last five years of the policy term as long as all due basic premiums have been paid. The minimum top-up premium is Rs. 5,000 and at any point the total top-up premiums paid cannot exceed the total basic premiums paid to date. Top-up premiums cannot be withdrawn for five years unless the policy is surrendered. Top-up Sum Assured will be 125% of the top-up premium being paid.

Your Sum Assured⁽¹⁾ under the plan is the total of Basic Sum Assured and Top-up Sum Assured.

The basic premium and any top-up premium net of premium allocation charges will be used to purchase units in the various segregated fund/s offered under this plan and as chosen by you. The units purchased in the segregated fund is the monetary amount allocated to the segregated fund divided by its then prevailing unit price.

Basic Fund Value is equal to the number of units pertaining to basic premiums allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price

Top-up Fund Value, if any is equal to the number of units pertaining to top-up premiums allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price.

Policy Fund Value under this plan is the total of Basic Fund Value and Top-up Fund Value, if any.

⁽¹⁾ Basic Sum Assured is reduced for partial withdrawals as explained later.

Your Benefits



Guaranteed Additions

in the form of additional units will be added to your policy:
The guaranteed additions for premium Band 1 are given below:

Guaranteed Additions as % of Basic Premium						
Policy Term	At the end of the Policy Year					
	10	15	20	25	30	35
15	10%	50%	-	-	-	-
20	10%	15%	50%	-	-	-
25	10%	15%	20%	50%	-	-
30	10%	15%	20%	25%	50%	-
35	10%	15%	20%	25%	30%	50%

For Band 2, the Guaranteed Additions will be enhanced by 10% of Basic Premium on policy maturity.

Upon the unfortunate death of the life insured during the Policy Term, we shall pay to the nominee

- Basic Sum Assured; plus
- Basic Fund Value as on the date of intimation of death.

In addition, we shall also pay

- Top-up Sum Assured; plus
- Top-up Fund Value as on the date of intimation of death.

Death benefit shall never be less than 105% of total basic and Top-up premiums paid to date (excluding GST).

In case where the death of the life insured takes place prior to risk commencement date, only the basic premiums paid (excluding GST, if any) shall be payable as the Death Benefit.

The Death Benefit shall always be determined as of the date we receive intimation of death of the life insured. Where a policy is issued on a minor life, the policy will vest in life insured after attainment of majority of the life assured.



Death Benefit⁽²⁾



Waiver of premium on Critical Illness or Total and Permanent Disability (TPD)

In case of the life insured suffering from any of the specified Critical Illnesses or Total and Permanent Disability during the Policy Term described later in detail, all future premiums, if any, shall be paid by the Company when due to be paid. All the other benefits will remain unaffected. All policy charges shall be deducted as and when due, except Waiver of Premium (CI/TPD) charges.

The premium waiver on TPD or CI is applicable only if you have chosen Assured Option. Premium waiver benefit is applicable on the first occurrence of either TPD or Critical Illness whichever is earlier.

You will receive the Basic Fund Value plus the Top-up fund Value as of that date at maturity.



Maturity Benefit



Surrender Benefit

In case of emergencies, you can surrender your policy to us anytime during the Policy Term. Any such surrender will be treated according to the provisions mentioned in Policy Discontinuance section.

For added protection, ABSLI Wealth Assure Plus can be enhanced by the following riders for a nominal extra cost:



Customisable Benefits

ABSLI Accidental Death Benefit Rider Plus (UIN: 109C023V02)

In the unfortunate event of death of the life insured due to an Accident within 180 days of occurrence of the accident, we will pay 100% of the rider sum assured to the nominee. Also, we will refund the premiums collected after the date of Accident till date of death, with interest as declared by us from time to time, along with death benefit payable.

ABSLI Waiver of Premium Rider (UIN: 109C017V03)

In case of the following conditions:

- Policyholder becomes completely disabled due to an illness or accident
- Policyholder is diagnosed with any of the specified critical illnesses
- Death of the policyholder (only if other than the Life Insured)

We will fund all the future due premiums and all the other benefits will remain unaffected. This benefit is applicable only once during the entire premium paying term. The rider can be taken only if you have chosen Classic Option.

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

Your Investment Options

Under ABSLI Wealth Assure Plus, you decide how to invest your premiums in one of the four investment options - Smart Investment Option, Systematic Transfer Investment Option, Return Optimiser Investment Option or the Self-managed Investment Option.

At any time after one year while your policy is in effect, you can change your investment option.

Smart Investment Option

Under the Smart Investment Option, your portfolio will be structured as per your maturity date and risk profile. We will invest your basic premiums between the two segregated funds – Maximiser (equity fund) and Income Advantage (debt fund) in a predetermined proportion based on the selected maturity date and risk profile. Thereon, we will manage and administer your investment portfolio on your behalf, thus saving your time and effort. Over time the allocation is managed such that it will automatically switch from riskier assets to safer assets progressively as your plan approaches maturity.

The proportion invested in Maximiser (equity fund) will be according to the table given below – the remaining amount will be invested in Income Advantage (debt fund):

Risk Profile	Years to maturity					
	5	6 – 10	11 – 15	16 – 20	21 – 30	31 – 35
Conservative	0%	5%	15%	30%	35%	50%
Moderate	0%	10%	25%	40%	50%	65%
Aggressive	0%	15%	35%	50%	65%	80%

For example – If person a takes policy with Policy Term 35 years, opts for Smart Investment Option and a moderate risk profile, then based on the maturity date and the risk profile the investment portfolio will change with time as below:

Years to maturity	Percentage of investments in	
	Maximiser	Income Advantage
31 – 35	65%	35%
21 – 30	50%	50%
16 – 20	40%	60%
11 – 15	25%	75%
6 – 10	10%	90%
5	0%	100%

You can change your risk profile at any time with no additional cost. All premiums paid from that point onwards will be invested in the Maximiser and Income Advantage according to your new risk profile.

We will automatically rebalance your investment portfolio on each policy anniversary to ensure that it maintains the predetermined proportion in Maximiser and Income Advantage as per the risk profile you have selected at no additional charge.

Systematic Transfer Investment Option

The Systematic Transfer Investment Option safeguards your wealth against the market volatilities and is available only if you have opted for annual mode. Under the Systematic Transfer Investment Option, at inception you can choose to transfer the fund on monthly basis or weekly basis. Your premium (net of premium allocation charge) shall be first allocated to Liquid Plus fund option and thereafter monthly 1/12th or weekly 1/48th of the allocated amount shall be transferred to a segregated fund(s) of your choice. You may choose up to a maximum of four segregated funds out of Income Advantage, Enhancer, Creator, Maximiser, Multiplier, Super 20, Value & Momentum and MNC for your premiums

to be transferred to. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to chosen segregated fund(s) be in increments of 5%, ranging from 5% to 100%.

In case monthly transfer is opted, 1/12th of the allocated amount will be transferred to your chosen segregated fund(s) on 1st, 8th, 15th or 22nd of the month as selected by you. In case weekly transfer is opted, 1/48th of the allocated amount will be transferred to your chosen segregated fund(s) on 1st, 8th, 15th and 22nd of the month.

This option helps mitigate any risk arising from volatility and averages out the risks associated with the equity market, reducing the overall risk to your portfolio. You can switch between monthly and weekly transfer option on policy anniversary.

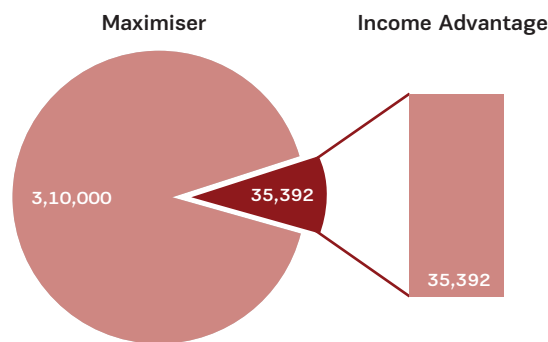
Example for monthly transfer – If Person A aged 35 years, opts for Systematic Transfer Option with transfers on 15th of every month to Super 20.

Premium/s net of premium allocation charges will be allocated in Liquid Plus Fund and thereafter on 15th of every month, 1/12th of initially allocated amount shall be automatically transferred to Super 20 Fund.

Example for weekly transfer – If Person A aged 35 years, opts for Systematic Transfer Option with weekly transfers to Super 20.

Premium/s net of premium allocation charges will be allocated in Liquid Plus Fund and thereafter on 1st, 8th, 15th and 22nd of every month, 1/14th of initially allocated amount shall be automatically transferred to Super 20 Fund.

Return Optimiser Investment Option



The Return Optimiser Investment Option enables you to take advantage of the equity market, protect your gains from the future market volatility and create a more stable sequencing of investment returns.

Under this option all your basic premiums (net of allocation charges) are invested in Maximiser Fund and it will be tracked every day for each policyholder for a pre-determined upside movement of 10% or more over the net invested amount (net of all charges). In the situation where the gain from the Maximiser Fund reaches 10% or more of the net invested amount, the amount equal to the appreciation will be transferred to the Income Advantage Fund at the prevailing unit price. This ensures that your gains are protected from any future market volatilities.

While the gain is less than the pre-determined upside movement of 10%, the Policy fund value will continue to remain in the Maximiser fund and no transfers will be made to the Income Advantage fund.

The Return Optimiser Investment Option can be explained with the help of an example as below:

For Age 30, Male, Classic Option, Basic Premium – ₹1,00,000, Policy Term – 20 years. At the end of the third policy year:

Total Premiums Paid (invested in Maximiser Fund)	₹3,00,000
Less charges deducted from Maximiser Fund (Premium Allocation Charge, Policy Administration Charge, Mortality Charge and GST)	₹25,392
Net amount lying in the Maximiser Fund	₹2,74,608

Suppose the Policy fund value is now Rs 310,000 which is higher than 302,069 (i.e. 110% of the net invested amount of 274,608) then Rs 35,392 (i.e. 310,000 – 274,608) will be transferred to Income Advantage Fund.

If the Policy fund value is less than Rs 302,069 then there will be no transfer to Income Advantage Fund.

Self-managed Investment Option

Self-managed Investment Option gives you access to our well established suite of 16 segregated funds, complete control in how to invest your premiums and full freedom to switch from one segregated fund to another.

Our 16 segregated funds range from 100% debt to 100% equity to suit your particular needs and risk appetite – Liquid Plus, Income Advantage, Assure, Protector, Builder, Enhancer, Creator, Magnifier, Maximiser, Multiplier, Super 20, Pure Equity, Value & Momentum, Capped Nifty Index, Asset Allocation, MNC. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the 16 segregated funds. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to any segregated fund be in increments of 5%, ranging from 5% to 100%.

To meet your ever changing investment needs, you have full flexibility to redirect future premiums by changing your premium allocation percentages at any time. You also have full flexibility to switch monies from one segregated fund to another at any time provided the switched amount is for at least ₹5,000.

You can change from one investment option to another investment option anytime after the first policy year. You can switch to Self-managed Investment Option, Smart Investment Option or Systematic Transfer Investment Option during the Policy Term, however switching to the Return Optimiser Investment Option is not allowed. Switching to Systematic Transfer Investment Option is allowed only at policy anniversary.

Segregated Funds

The following segregated funds are approved by IRDAI.

Liquid Plus (ULIF02807/10/11BSLLIPLUS109)

Objective: To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short-term fixed income instruments – up to one year maturity.

Strategy: Fund will invest in high quality short-term fixed income instruments – up to one year maturity. The endeavour will be to optimize returns while providing liquidity and safety with very low risk profile.

Income Advantage (ULIF01507/08/08BSLIINCADV109)

Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

Assure (ULIF01008/07/05BSLIASSURE109)

Objective: To provide capital conservation, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: To generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile up to 5 years.

Protector (ULIF00313/03/01BSLPROTECT109)

Objective: To generate consistent returns through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This segregated fund is suitable for those who want to preserve their capital and earn a steady return on investment through higher exposure to debt securities.

Builder (ULIF00113/03/01BSLBUILDER109)

Objective: To build capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: To generate better returns with moderate level of risk through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with low level of risk appetite.

Enhancer (ULIF00213/03/01BSLENHANCE109)

Objective: To grow capital through enhanced returns over a medium to long-term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This Segregated Fund is suitable for those who want to earn higher returns on investment through balanced exposure to equity and debt securities.

Strategy: To earn capital appreciation by maintaining a diversified equity portfolio and seek to earn regular returns on the fixed income portfolio by active management resulting in wealth creation for policy owners.

Creator (ULIF00704/02/04BSLCREATOR109)

Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: To invest into fixed income securities & maintaining diversified equity portfolio along with active fund management of the policyholder's wealth in long run.

Asset Allocation (ULIF03430/10/14BSLIASTALC109)

Objective: To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

Strategy: To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

Magnifier (ULIF00826/06/04BSLIIMAGNI109)

Objective: To maximise wealth by managing diversified portfolio.

Strategy: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund option is suitable for those who want to have wealth maximisation over long-term period with equity market dynamics.

Maximiser (ULIF01101/06/07BSLIINMAXI109)

Objective: To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. Further, the fund seeks to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

Strategy: To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The non-equity portion of the fund will be invested in good rated (P1/A1 & above) money market instruments and fixed deposits. The fund will also maintain a reasonable level of liquidity.

Multiplier (ULIF01217/10/07BSLIINMULTI109)

Objective: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalisation is close to ₹1000 crores and above.

Strategy: To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research driven investment approach. The investments would be predominantly made in mid cap stocks, with an option to invest 30% in large cap stocks as well. While appreciating the high risk associated with equities, the fund would attempt to maximise the risk-return pay-off for the long-term advantage of the policyholders. The fund will also maintain reasonable level of liquidity.

Pure Equity (ULIF02707/10/11BSLIPUREEQ109)

Objective: To provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions.

Strategy: To build and actively manage a well-diversified equity portfolio of value and growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments in companies will be made in strict compliance with the objective of the fund. The fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues. Investment in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

Value & Momentum (ULIF02907/10/11BSLIVALUEM109)

Objective: To provide long-term wealth maximization by managing a well-diversified equity portfolio predominantly comprising of deep value stocks with strong price and earnings momentum.

Strategy: To build and manage a well diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative and quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies, which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

Super 20 (ULIF01723/06/09BSLSUPER20109)

Objective: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

Strategy: To build and actively manage an equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt to adequately diversify across sectors. The fund will invest in companies having financial strength, robust, efficient and visionary management, enjoying competitive advantage along with good growth prospects and adequate market liquidity. The fund will adopt a disciplined yet flexible long-term approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in high rated money market instruments and fixed deposits. The fund will also maintain reasonable level of liquidity.

Capped Nifty Index (ULIF03530/10/14BSLICNFIDX109)

Objective: To provide capital appreciation by investing in a portfolio of equity shares that form part of a Capped NIFTY Index.

Strategy: To invest in all the equity shares that form part of the Capped Nifty in the same proportion as the Capped Nifty. The Capped Nifty Index will have all 50 companies that form part of Nifty index and will be rebalanced on a quarterly basis. The index composition will change with every change in the price of Nifty constituents. Rebalancing to meet the capping requirements will be done on a quarterly basis.

MNC (ULIF03722/06/18ABSLIMUMNC109)

Objective: To provide capital appreciation by investing in equity and equity related instruments of multi-national companies.

Strategy: The fund will predominantly invest in companies where FII/FDI and MNC parent combined holding is more than 50%. This theme has outperformed the broader market indices over long-term. The companies chosen are likely to have above average growth, enjoy distinct competitive advantages, and have superior financial strengths. The fund will also invest in high quality money market instruments and maintain adequate liquidity.

Schedule A

The portfolio of different Segregated Funds is given below:

Segregated Fund	Segregated Fund Identification No.	Risk Profile	Asset Allocation*	Min.	Max.
Liquid Plus	ULIF02807/10/11BSLLIPLUS109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Income Advantage	ULIF01507/08/08BSLIINADV109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Assure	ULIF01008/07/05BSLIASSURE109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Protector	ULIF00313/03/01BSLPROTECT109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	90% 0% 0%	100% 40% 10%
Builder	ULIF00113/03/01BSLBUILDER109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	80% 0% 10%	90% 40% 20%
Enhancer	ULIF00213/03/01BSLENHANCE109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	25% 0% 20%	80% 40% 35%
Creator	ULIF00704/02/04BSLCREATOR109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	50% 0% 30%	70% 40% 50%
Asset Allocation	ULIF03430/10/14BSLIASTALC109	High	Debt Instruments Money Market & Cash Equities	10% 0% 10%	80% 40% 80%
Magnifier	ULIF00826/06/04BSLIIMAGNI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	10% 0% 50%	50% 40% 90%
Maximiser	ULIF01101/06/07BSLIINMAXI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Multiplier	ULIF01217/10/07BSLIINMULTI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Super 20	ULIF01723/06/09BSLSUPER20109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%

Pure Equity	ULIF02707/10/11 BSLIPUREEQ109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Value & Momentum	ULIF02907/10/11 BSLIVALUEM109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Capped Nifty Index	ULIF03530/10/14 BSLICNFIDX109	High	Debt Instruments Money Market & Cash Equities	0% 0% 90%	10% 10% 100%
MNC	ULIF03722/06/18 ABSLIMUMNC109	High	Debt Instruments Money Market & Cash Equities	0% 0% 80%	20% 20% 100%
Linked Discontinued Policy Fund	ULIF03205/07/13 BSLILDIS109	Very Low	Government Securities Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%

* In each Segregated Fund except Liquid Plus, the Short Term Debt Instruments (Money Market, Mutual Fund & Cash) asset allocation will not exceed 40%.

Money Market Instruments are debt instruments of less than one year maturity. It includes collateralised borrowing & lending obligation, certificate of deposits, commercial papers, etc. Investment in Money Market Instrument supports for better liquidity management.

Tracking and accessing your investments

You can monitor your investments

- On our website (www.adityabirlasunlifeinsurance.com);
- Through the semi-annual statement detailing the number of units you have in each Segregated Fund and their respective then prevailing unit price; and
- Through the published unit prices of all segregated funds on our website as well as in the newspapers

Partial Withdrawals

You are allowed to make unlimited partial withdrawals any time after (a) five complete policy years or (b) life insured attaining the age of 18, whichever is later. The partial withdrawals shall first be adjusted from Top-up Fund Value (except any top up premiums paid in the previous five years immediately preceding the date of withdrawal); if any. Once the Top-up Fund Value is exhausted, partial withdrawals would be adjusted from Basic Fund Value.

The minimum amount of partial withdrawal is Rs. 5,000. You are required to maintain a minimum Basic Fund Value of one basic premium payable in a year plus any top-up premiums paid in the previous five years immediately preceding the date of withdrawal. The total amount of partial withdrawal during a policy year shall not exceed 25% of the total Policy fund value at the beginning of the policy year.

Our Policy Charges

The charges under this plan are designed to optimize the long-term return on your investments while providing for the costs of insurance, distribution and administration of your policy.

Premium Allocation Charge

A Premium Allocation Charge is levied on the basic and top-up premiums when received:

- 5% of the basic premium payable in the policy years 1-10
- Nil from the 11th policy year onwards

A Premium Allocation Charge of 2% is levied on any top-up premium when paid.

Fund Management Charge

The daily unit price of the segregated fund is adjusted to reflect the fund management charge.

- 1.00% p.a. for Liquid Plus, Income Advantage, Assure, Protector and Builder
- 1.25% p.a. for Enhancer, Creator, Capped Nifty Index & Asset Allocation
- 1.35% p.a. for MNC, Magnifier, Maximiser, Multiplier, Super 20, Pure Equity and Value & Momentum

We may change the fund management charge under any segregated fund at any time subject to a maximum of 1.35% p.a. in the future subject to IRDAI approval.

Policy Administration Charge

The Policy Administration Charge is deducted at the start of every policy month by canceling units proportionately from each Segregated Fund you have at that time. The charge is as shown below, subject to a maximum of ₹6,000 p.a.

For Policy Year 1-5	1.4 % p.a. of Basic Premium
For Policy Year 6-10	1.9% p.a. of Basic Premium
For Policy Year 11 onwards	Nil

Mortality Charge

For Classic Option & Assured Option, a mortality charge is deducted at the start of every month for providing you with the risk cover. It is charged by cancelling units proportionately from each segregated fund you have at that time. The charge per 1000 of Sum at Risk under the policy will depend on the gender, premium band and attained age of the life insured.

Charge per 1000 of Sum at Risk – For Band 1

Attained Age	Age 25	Age 35	Age 45	Age 55	Age 65
Male	0.890	1.188	2.732	7.394	15.962
Female	0.857	1.027	2.021	5.712	12.560

Charge per 1000 of Sum at Risk – For Band 2

Attained Age	Age 25	Age 35	Age 45	Age 55	Age 65
Male	0.692	0.924	2.125	5.751	12.415
Female	0.666	0.799	1.572	4.443	9.769

Sample rates are provided for your reference. Please visit our website or ask your Financial Advisor for the rates applicable to you. Mortality Charges are guaranteed throughout the Policy Term.

Waiver of Premium (CI/TPD) Charge

For Assured Option, a waiver of premium (CI/TPD) charge is deducted at the start of every month. It is charged by cancelling units proportionately from each segregated fund you have at that time. The charge per 1000 of Sum at Risk under the policy will depend on the gender and attained age of the life insured. Sum at Risk is the discounted value (determined using a discount rate of 6.25% p.a.) of future instalment premiums.

Charge per 1000 of Sum at Risk

Attained Age	Age 25	Age 35	Age 45	Age 55	Age 65
Male	0.612	1.271	4.020	10.53	23.442
Female	0.758	1.694	4.105	8.341	16.011

Miscellaneous Charges

We currently charge ₹50 per request for change in investment option, premium re-direction, fund switch partial withdrawal or any additional servicing request. We do however reserve the right to charge up to ₹500 per request in the future. Any increase in the miscellaneous charges will be subject to IRDAI approval.

Goods and Services Tax (GST)

GST, as applicable, will be extra and levied as per the extant tax laws.

IRDAI Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDAI before such charge increase is effective. Otherwise, all other charges in this policy are guaranteed to never increase during the tenure of the policy.

Important Definitions

Critical Illness

We will fund the future installment premiums on the premium due dates in the Policy Fund Value, if any, on the first occurrence of any of the covered critical illnesses after the policy issuance, provided the policy is in force.

1. Myocardial Infarction (First Heart Attack of specified severity) - The first occurrence of heart attack or myocardial infarction, which means the death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area. The diagnosis for

Myocardial Infarction should be evidenced by all of the following criteria:

- A history of typical clinical symptoms consistent with the diagnosis of Acute Myocardial Infarction (for e.g. typical chest pain)
- New characteristic electrocardiogram changes
- Elevation of infarction specific enzymes, Troponins or other specific biochemical markers.

The following are excluded:

- Other acute Coronary Syndromes
- Any type of Angina Pectoris
- A rise in cardiac biomarkers or Troponin T or I in absence of overt Ischemic Heart Disease OR following an intra-arterial cardiac procedure.

2. Cancer of Specified Severity - A malignant tumour characterised by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy. The term cancer includes leukaemia, lymphoma and sarcoma.

The following are excluded –

- All tumors which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 & CIN-3;
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis;
- All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2NOMO;
- All Thyroid cancers histologically classified as T1NOMO (TNM classification) or below;
- Chronic lymphocytic leukaemia less than Rai stage 3;
- Non-invasive papillary cancer of the bladder histologically described as TaNOMO or of a lesser classification;
- All Gastro-intestinal Stromal Tumours histologically classified as T1NOMO (TNM classification) or below and with mitotic count of less than or equal to 5/50 HPFs;
- All tumours in the presence of HIV infection.

3. Stroke Resulting In Permanent Symptoms - Any cerebrovascular incident producing permanent neurological sequelae. This includes infarction of brain tissue, thrombosis in an intracranial vessel, haemorrhage and embolisation from an extracranial source. Diagnosis has to be confirmed by a specialist medical practitioner and evidenced by typical clinical symptoms as well as typical findings in CT Scan or MRI of the brain. Evidence of permanent neurological deficit lasting for at least 3 months has to be produced.

The following are excluded:

- Transient ischemic attacks (TIA)
- Traumatic injury of the brain
- Vascular disease affecting only the eye or optic nerve or vestibular functions

4. Major Organ / Bone Marrow Transplant - The actual undergoing of a transplant of

- One of the following human organs: Heart, Lung, Liver, Kidney, Pancreas, that resulted from irreversible end-stage failure of the relevant organ, or
- Human bone marrow using haematopoietic stem cells. The undergoing of a transplant has to be confirmed by a specialist Medical Practitioner

The following are excluded:

- Other stem-cell transplants
- Where only islets of Langerhans are transplanted

5. Permanent Paralysis of Limbs - Total and irreversible loss of use of two or more limbs as a result of injury or disease of the brain or spinal cord. A specialist Medical Practitioner must be of the opinion that the paralysis will be permanent with no hope of recovery and must be present for more than 3 months.

6. Parkinson's Disease - The unequivocal diagnosis of idiopathic Parkinson's Disease by a specialist Medical Practitioner. This diagnosis must be supported by all of the following conditions:

- The disease cannot be controlled with medication; and
- There are objective signs of progressive deterioration; and
- There is an inability of the life assured to perform (whether aided or unaided) at least 3 of the Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons for a continuous period of at least 6 months:

The following are excluded:

- Parkinson's Disease that is drug-induced or arising from toxic causes; and
- Parkinsonism

7. Multiple Sclerosis with Persisting Symptoms - The unequivocal diagnosis of Definite Multiple Sclerosis confirmed and evidenced by all of the following:

- Investigations including typical MRI findings which unequivocally confirm the diagnosis to be Multiple Sclerosis and;
- There must be current clinical impairment of motor or sensory function, which must have persisted for a continuous period of at least 6 months

Other causes of neurological damage such as SLE and HIV are excluded.

8. Alzheimer's Disease - Progressive and permanent deterioration of memory and intellectual capacity as evidenced by accepted standardised questionnaires and cerebral imaging. The diagnosis of Alzheimer's disease must be confirmed by a specialist Medical Practitioner and supported by the Company's appointed doctor. There must be significant reduction in mental and social functioning requiring the continuous supervision of the life assured. There must also be an inability of the life insured to perform (whether aided or unaided) at least three (3) of the Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons for a continuous period of at least 6 months. For the purpose of this benefit, the word "permanent" shall mean beyond the scope of recovery with current medical knowledge and technology.

The following are excluded:

- Psychiatric illnesses
- Alcohol-related brain damage

9. Chronic Lung Disease - End-stage lung disease, causing chronic respiratory failure, as confirmed and evidenced by all of the following:

- FEV1 test results consistently less than 1 litre measured on 3 occasions 3 months apart; and
- Requiring continuous permanent supplementary oxygen therapy for hypoxemia; and
- Arterial blood gas analysis with partial oxygen pressure of 55mmHg or less (PaO2 < 55mmHg); and
- Dyspnea at rest

10. Muscular Dystrophy - Muscular Dystrophy is a disease of the muscle causing progressive and permanent weakening of certain muscle groups. The diagnosis of muscular dystrophy must be made by a Consultant Neurologist, and confirmed with the appropriate laboratory, biochemical, histological, and electromyographic evidence. The disease must result in the permanent inability of the insured to perform (whether aided or unaided) at least three (3) of the Activities of Daily Living either with or without the use of mechanical equipment, special devices or other aids and adaptations in use for disabled persons.

11. Open Chest CABG - The actual undergoing of heart surgery to correct blockage or narrowing in one or more coronary artery(s), by coronary artery bypass grafting done via a sternotomy (cutting through the breast bone) or minimally invasive keyhole coronary artery bypass procedures. The diagnosis must be supported by a coronary angiography and the realization of surgery has to be confirmed by a cardiologist.

The following are excluded:

- Angioplasty and/or any other intra-arterial procedures

12. Coma of Specified Severity - A state of unconsciousness with no reaction or response to external stimuli or internal needs. This diagnosis must be supported by evidence of all of the following:

- No response to external stimuli continuously for at least 96 hours;
- Life support measures are necessary to sustain life; and
- Permanent neurological deficit which must be assessed at least 30 days
- After the onset of the coma

The condition has to be confirmed by a specialist medical practitioner. Coma resulting directly from alcohol or drug abuse is excluded.

13. Kidney failure requiring dialysis - End-stage renal disease presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis (haemodialysis or peritoneal dialysis) is instituted or renal transplantation is carried out. Diagnosis has to be confirmed by a specialist medical practitioner.

14. End-stage Liver Failure - Permanent and irreversible failure of liver function that has resulted in all three of the following:

- Permanent jaundice; and
- Ascites; and
- Hepatic encephalopathy

Liver failure secondary to drug or alcohol abuse is excluded.

Total and Permanent Disability (TPD)

Total and Permanent Disability (TPD) can be defined as the loss of the physical ability through an illness or injury to do at least 3 of the 6 tasks listed below ever again.

The relevant specialists must reasonably expect that the disability will last throughout life with no prospect of improvement, irrespective of when the cover ends or the insured person expects to retire. The insured person must need the help or supervision of another person and be unable to perform the task on their own.

The tasks are:

- **Bathing** - The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means;
- **Dressing** - The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances;
- **Getting in and out of bed** - The ability to move from a bed to an upright chair or wheelchair and vice versa;
- **Maintaining personal hygiene** - The ability to maintain a satisfactory level of personal hygiene by using the toilet or otherwise managing bowel and bladder function;
- **Feeding oneself** - the ability to feed oneself once food has been prepared and made available;
- **Getting between rooms** - The ability to move indoors from room to room on level surface

Total and Permanent Disability must be medically documented for an uninterrupted period of at least six months. Proof of the same must be submitted to the Company while the Person Insured is alive and permanently disabled. In the event of death of the Person Insured within the above period, no benefits will be payable under Total and Permanent Disability. TPD benefit can be claimed only once in the life time starting from the first year.

Injury: means accidental physical bodily harm excluding illness or disease solely and directly caused by external, violent, visible and evident means which is verified and certified by a Medical Practitioner.

Medical Practitioner

Medical Practitioner is a person who holds a valid registration from the Medical Council of any State or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of license. Such Medical Practitioner is not the policyholder's spouse, father (including stepfather) or mother (including stepmother), son (including stepson), son's wife, daughter, daughter's husband, brother (including stepbrother) and sister (including stepsister) or life insured/

policyholder under this policy and would be independent of the insurer.

Terms and Conditions

Policy Discontinuance

Throughout the Policy Term, you are given a grace period of 30-days (15-days in case your basic premium is paid on a monthly basis) to pay the due premium, during which all the benefits will continue with the deduction of charges.

If we do not receive the entire due installment premium by the end of the grace period, the following provisions shall apply:

(A) Discontinuance during the first five policy years .

- Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium anytime during the first five policy years, the Policy fund value after deducting the applicable discontinuance charges as below shall be credited to the discontinued policy fund and the risk cover, if any, shall cease.
- All such discontinued policies shall be provided a revival period of three years from date of first unpaid premium. On such discontinuance, ABSLI shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years.
 - In case the policyholder opts to revive but does not revive the policy during the revival period, the Policy proceeds in the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In case respect of revival period ending after lock-in period, the policy will remain in discontinued policy fund till the end of revival period. The Fund management charges of discontinued policy fund will be applicable during this period and no other charges will be applied.
 - In case the policyholder does not exercise any option as set out above, the policy shall continue without any risk cover, if any, and the policy fund shall remain invested in the discontinued policy fund. At the end of the lock-in period, the policy fund in the discontinued policy fund shall be paid to the policyholder and the policy shall terminate.
 - However, the policyholder has an option to surrender the policy anytime and policy fund in the discontinued policy fund shall be payable at the end of lock-in period or date of surrender whichever is later.

The income earned in the Linked Discontinued Policy Fund net of fund management charge of 0.50% p.a. will be subject to minimum guaranteed interest rate as prescribed by the IRDAI. Currently such minimum guaranteed interest rate is 4% per annum.

Where the policyholder revives the policy, the policy shall be revived restoring the risk cover, along with the investments made in the segregated funds as chosen by the policyholder, out of the discontinued policy fund, less the applicable charges as given below:

ABSLI, at the time of revival:

- i) Shall collect all due and unpaid premiums without charging any interest or fee.
- ii) Shall levy policy administration charge and premium allocation charge as applicable during the discontinuance period. No other charges shall be levied.
- iii) Shall add back to the policy fund, the discontinuance charges deducted at the time of discontinuance of the policy.

In situations as per the policy discontinuance provision, where the company has transferred the policy fund value net of discontinuance charge to the Linked Discontinued Policy Fund, the policy fund will be immediately released to the nominee in case of earlier death of life insured.

(A) If Discontinuance of the policy after completion of first five policy years:

- a) Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. All charges as per terms and conditions of the policy shall be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.
- b) On such discontinuance, ABSLI shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:
 - 1. To revive the policy within the revival period of three years, or
 - 2. Complete withdrawal of the policy.
- c) In case the policyholder opts to revive the policy but does not revive the policy during the revival period, the policy fund value shall be paid to the policyholder at the end of the revival period.
- d) In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the policy fund value shall be paid to the policyholder and the policy shall terminate.
- e) However, the policyholder has an option to surrender the policy anytime and then the policy fund value shall be payable.

ABSLI, at the time of revival:

- i) Shall collect all due and unpaid premiums under base plan without charging any interest or fee.
- ii) Shall levy premium allocation charge as applicable.
- iii) No other charges shall be levied.

The discontinuance charge applicable on policy discontinuance or surrender is as follows –

Policy Year of Discontinuance	Annualized Premium up to Rs. 50,000/-	Annualized Premium more than Rs. 50,000/-
In Policy Year 1	Lower of 20% of AP, 20% of BFV, Rs 3,000	Lowest of 6% of AP, 6% of BFV, Rs. 6,000
In Policy Year 2	Lower of 15% of AP, 15% of BFV, Rs 2,000	Lowest of 4% of AP, 4% of BFV, Rs. 5,000
In Policy Year 3	Lower of 10% of AP, 10% of BFV, Rs 1,500	Lowest of 3% of AP, 3% of BFV, Rs. 4,000
In Policy Year 4	Lower of 5% of AP, 5% of BFV, Rs 1,000	Lowest of 2% of AP, 2% of BFV, Rs. 2,000
In Policy Year 5	Nil	Nil

where AP is Annualized Premium payable in a policy year and BFV is Basic Fund Value.

No discontinuance charge shall be levied on top-up premium.

Policy Loans

Policy Loans are not allowed in this plan.

Current Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your Tax Advisor for applicability of tax benefits on premiums paid and benefits received.

Free-look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing (5) of Insurance products) from the date of receipt of the policy, in case you disagree with the terms & conditions of your policy. We will pay the Policy fund value plus non allocated premiums plus all charges levied by cancellation of units once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will reduce the amount of the refund by the proportionate risk premium and the expenses incurred by us on medical examination of the Life Insured and stamp duty charges in accordance to IRDAI (Protection of Policyholders Interest) Regulations, 2017.

⁽⁵⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS, electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Addition / Closure of Segregated Fund

With the approval from the IRDAI, we may from time to time add new segregated funds under your policy. We will inform you of such addition no later than 60 days after it is made available under your policy.

With the approval from the IRDAI, we may at any time close a Segregated Fund available in your policy. We will inform you in writing of such closure no later than 60 days before we actually close the Segregated Fund.

Unless we receive specific instructions from you by the time we close the Segregated Fund, all units in the Segregated Fund will be switched to the most conservative Segregated Fund then available in your policy. Income Advantage is currently our conservative Segregated Fund. However, we can declare from time to time another Segregated Fund as the most conservative in your policy.

Allocation / Redemption of Units

On each business day, the instructions for investing in or encashing units from a Segregated Fund must be received and accepted by 3.00 p.m. Instructions accepted by us up to the cut-off time are executed using the unit price determined at the end of that business day. Instructions accepted by us after the cut-off time will be executed using the unit price determined by us at the end of the next business day.

Instruction to invest is deemed accepted by us when we receive cash, demand draft or local cheque at any of our offices by duly authorised officials. For outstation cheque, instruction to invest is deemed accepted by us only on the day we receive credit in any of our bank accounts.

The number of units allocated equals the monetary amount invested in a segregated fund divided by its unit price at that time. Units are allocated when we receive a premium, when guaranteed additions are added to the Policy fund value or when we execute your request to switch units from another segregated fund (as applicable to your policy).

The number of units redeemed equals the monetary amount encashed from a Segregated Fund divided by its unit price at that time. Units are redeemed when we execute your request for a partial withdrawal or when we execute your request to switch units to another Segregated Fund (as applicable to your policy).

On each monthly processing date, policy charges will be covered by redeeming units from all Segregated Funds under your policy in proportion to their value at that time.

Unit Price

On each business day and for each Segregated Fund, we determine the unit price by dividing the net asset value (NAV) of the Segregated Fund at the valuation time by the number of units in existence for the Segregated Fund in question. We publish the unit price of all Segregated Funds on our website www.adityabirlasunlifeinsurance.com

The net asset value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions) divided by (the number of units existing at valuation date before creation or redemption of any units).

Exclusions

Suicide Exclusion

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable, the nominee or the beneficiary of the policyholder shall be entitled to the Policy fund value, as available on the date of intimation of death.

Further any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the Policy fund value as available on the date of intimation of death.

The following exclusions are applicable only for Assured Option in case of diagnosis of Total & Permanent Disability and / or Critical Illness.

Total Permanent Disability and Critical Illness Benefit Exclusions

The Life Insured shall not be entitled to any benefits if Total Permanent disability or covered Critical Illness results either directly or indirectly from any of the following causes:

- Any Pre-Existing Disease. "Pre-Existing Disease" means any condition, ailment, injury or disease:
 - a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its latest revival date; OR
 - b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its latest revival date, whichever is later.

This exclusion will not be applicable to conditions, ailments or injuries or related condition(s) which are underwritten and accepted by insurer at inception.

- Any sickness-related condition manifesting itself within 90 days from the policy commencement date or its latest revival date, whichever is later;
- Any sexually transmitted diseases;
- Suicide or attempted suicide or self-inflicted injury, irrespective of mental condition;
- Participation in a criminal, unlawful or illegal activity;
- Taking or absorbing, accidentally or otherwise, any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a registered medical practitioner acceptable to us;
- Nuclear contamination, the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

Additional Total Permanent Disability Benefit Exclusion

In addition to the common exclusions above, Life Insured shall not be entitled to receive Total Permanent Disability benefits, if it results either directly or indirectly from:

- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race, underwater activities involving the use of breathing apparatus or not, martial arts, hunting, mountaineering, parachuting, bungee jumping

Reduction of Premium Payment Term:

The policyholder shall have an option to reduce the premium payment term provided the policy is in force for full sum assured and provided that such reduction is subject to boundary conditions of the product. This option shall be available only after basic premiums have been paid in full for the first five policy years.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 and amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com.

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 and amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com.

Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 and amended from time to time. For more details on Section 45 of the Insurance Act, 1938, please refer to our website www.adityabirlasunlifeinsurance.com

ADITYA BIRLA SUN LIFE INSURANCE – A Coming Together Of Values

About Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI), is a subsidiary of Aditya Birla Capital Ltd (ABCL). ABSLI was incorporated on August 4th, 2000 and commenced operations on January 17th, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada.

ABSLI (Formerly known as Birla Sun Life Insurance Company Limited), offers a range of life insurance products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

www.adityabirlasunlifeinsurance.com

About Aditya Birla Capital*

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. With more than 18,000 employees, the subsidiaries of ABCL have a nationwide reach with 850+ branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital is a part of the Aditya Birla Group, a USD 48.3 billion Indian multinational, in the league of Fortune 500. Anchored by over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 34 countries across the globe.

www.adityabirlacapital.com

About Sun Life Financial Inc, Canada

Sun Life Financial is an international financial services organization providing insurance, wealth and asset management solutions to individual and corporate Clients. Sun Life Financial has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

www.sunlife.com

* (All the above numbers mentioned in the About Us of Aditya Birla Capital Limited is as on June 30th, 2019)